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7000 Cleve, Cin. Chic & St L.
7000 Colorado Fuel & Iron.
100 Colorado & Southern.
3700 Columbia Gas & Elec.
400 Consolidated Gas.
200 Con Interstate Cal Min.
1400 Continental Can.
206700 Corn Products Ref.

900 Cuba Cane Sugar .... 800 Cuba Cane Sugar pf... 100 Decre & Co pf...... 400 Delaware & Hudson ... 8900 Cuba Cane Sugar

100 Del, Lack & West..... 200 Denver & Rio Grande . 800 Dome Mines ......... 200 Emerson Brant .....

5000 Interboro Con Corper.
5000 Interboro Con Corp...
2500 Interboro Con Corp pf...
200 Int Agri Corp...
600 Int Agri Corp pf...
2100 Int Harvester Co new...
58900 Int Mer Marine pf...

6100 International Nickel.... 100 International Nickel pf.

14600 International Paper... 600 Inter Paper pf stpd.... 600 Jewel Tea.... 1000 Kansas City Southern...

2100 Kelly Springfield Tire... 6634 Kennecott Copper...... 2900 Keystone Tire & Rubber.

1200 Lee Rubber & Tire...... 13400 Lehigh Valley......... 100 Liggett & Myers Tob pf.

100 Loose Wiles Biscutt... 100 Loose Wiles Bis 1st pf... 100 Lorillard, P. Tob... 100 Louisville & Nashville... 500 Manhattan Shirt... 200 Marlin Rockwell Corp...

900 Miami Copper..... 8300 Mid ale Steel & Ord... 6300 Minn & St Louis new...

300 Missouri, Kan & Tex. 300 Missouri, Kan & Tex pf. 12500 Missouri Pacific. 1100 Missouri Pacific pf. 100 Nash, Chat & St Louis.

100 Norfolk & Western.
1500 Northern Pacific.
6500 Nova Scotia S & C.
82500 Ohio Cities Gaz.
100 Ohio Fuel Supply...
16700 Okdahema Prod & Ref.
800 Ontario Silver Mining.

200 Owens Bottle Co..... 200 Pacific Mail...... 28400 Pan-Am Petrol & T....

Continued on Page 13, Cols. 4 and 5.

50300 Mexican Petroleum...

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9814 4714 87

7300 Elk Horn Coal Corp.

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which at present prices for the Preferred Stock

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Bought and Sold for Cash At Stock Exchange Prices and Interest to date

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Tol. John 2176-6-4-L.

## KIDDER, PEABODY & CO. FINANCIAL NEWS

Stock Market Is Quieter and Steadier, but Prices Pick Up at Close.

BUYING IS UNDIMINISHED

Interest 'Shifts Back to Oils and Rails and Later to Some Industrials.

The principal question before the financial community yesterday was as to whether or not Tuesday's flurry in money had definitely put an end to the advancing movement which has been under way lately on the Stock Exchange. The decline in the last two hours of that session had been so severe and the losses so general that it was feared that the whole market structure had been endansered for the time being. But, as it turned out yesterday, it appeared as though nothing more than a few stop loss orders had been uncovered in the highly speculative issues. In other words, it was apparent that the public's profits have become so enormous that something more than the ordinary reaction will be needed to dislodge the main body of stop loss orders which have been put into the market to protect the accumulated profits. At any rate the market was quieter and steadier from start to finish, and the trend of business in the last hour was to pick up around the best prices of the day, although most of the excitement to which Wall Street has become accustomed lately was conspicuously absent from the dealings.

The money market, while not altogether favorable from the speculative viewpoint, was easier, and the story of a concerted attempt on the part of bankers to bring about a cessation of the excessive speculation was generally discredited in view of overnight developments. While the general opinion in banking circles is that the recent pace of speculation has been entirely too anthusiastic for the market's own good, it can be stated authoritatively that there was no movement on the part of any group of banks in the financial district to bring about such a condition as prevailed on the money market for the last two hours of Tuesday's session. On the The principal question before the group of banks in the financial district to bring about such a condition as prevailed on the money market for the last two hours of Tuesday's session. On the contrary, the money situation appeared yesterday to have been the accidental rather than the real reason for the decline, for although the money situation was of course the factor which started the seiling, the size of the declines was due entirely to the topheaviness of the market. As a matter of fact it was discovered yesterday that the reason that money was so firm on Tuesday was on account of the payments that were being made to the Government for the Victory Loan notes. Wall Street had forgotten all about this payment, and when the effects of the strain on the banks began to be felt in the stock market it was immediately assumed that banks began to be let in the stock mar-ket it was immediately assumed that the banks had begun to apply the spec-ulative brakes, an assumption which was not warranted by the facts of the case. At any rate the main buying power of the market yesterday was undiminished. In the specialities and other highly In the specialties and other highly speculative issues the recovery was due principally to short covering by those who had put out short lines on the preceding day in anticipation of a further and more extensive break in prices than actually took piace. But in some of the other departments which have rather lagged behind lately the buying movement was as enthusiastic as ever and the advances were just as conand the advances were just as con-spicuous. What made the session con-fusing from the viewpoint of experi-enced observers, however, were the indi-cations of a shifting of interest back into the oil stocks and higher priced rails. It was noticeable that while the market was undergoing readjustment during the first half of the day Reading and other standard rails recovered their preceding day's losses somewhat more rapidly than the rest of the list and it was also noticeable in the last half of

67% 67% 9% 9% 10 28% 45% 45% 45% 70%

36¼ 36¼ 82 82¼

1321/4

3344 39

22% 23 124% 125 36% 36%

the session that there was a decided shifting of interest to such issues as Ohio Cities Gas, Sinclair Oil and the food stocks, which were supposed to have lost much of their favor with the speculative public some time ago. The money market was a great deal easier in that money did not go above 6 and 6½ per cent, during the day. Otherwise there was not much change or is there expected to be for some time to come. It is not expected that any such situation as was witnessed during Tuesday's market is likely to take place again in the immediate future, but bankers expect firm money to continue until the tax instalments have been paid until the tax instalments have been paid in the middle part of the month and the July 1 dividend disbursements have been completed. These developments, while they are not expected to bring about any such declines as took place in the market on Tuesday, nevertheless. in the market on Tuesday, nevertheless are expected to restrain speculation to some extent. There was very little change in the foreign exchange situation. Sterling was somewhat firmer, but francs and lire continued weak, and some of the neutrals lost ground during

MONEY AND EXCHANGE. CALL MONEY FOR WEEK

	ged Collateral.	All Industr	inis.	9234	93	1.20
			514	130%		5
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Last		Zonowola.	614	85	85%	6
Renew	Nimb II	Vear's high	11	67	69	(+:+)
Tear s	low 314F	Year's low	14	8414	35	54.4
				56%	5634	346
200	TIME LOANS	All Industri	ale:	11214	11214	71
Mil	Anna Blage	liviv dave	58666	63	63 %	1.16
Ningt	days 64.006	Ninety days	5% (04			7
Four	months 54-04	Pour months	5% 25	102	1031/4	
Five t	months 54/64	Five months	5%@6	179	180	12
Six m	TIME LOANS  days 51,55  days 51,55  days 54,55  months 54,56  months 54,56  months 54,56  months 54,56	alk months	5%.64	119%	121	7
	COMMERSION	LA A PAI ELINA.	APPLICATION TO A	11775	117%	7
Prime		six months	.5406K	71	75	6
	Receivable.	Other nam	es.	53	54	4.0
Bixty	days 54054	Inree to mx	ELL MAN	76	77	
Ninety	days by don's	months	10,300.0	38	40	
	CLEARING HOUS	E STATEMEN	The second			8
Clea	ring House excha	There street del	olt bal-	189%		
Billions.	\$30,888,196; Sub \$379,973; Federa	1 reserve con	iit bal-	26%	27	2
Buces,	\$379,973; Federa \$35,797,265.			52	52%	4
EDIOG.	DOMESTIC 1	EVCTANCE		15%	15%	40
Walter	DOMESTIC !	DARY BL TO	11a 25.00	914	934	
BORT	iscount: San Fra	ncisco, par: N	ontreal	1936	19%	
\$34 WIL	4 per \$1.000 prem	dum: Cincinna	ti, par:	3236	33	1111
Minne	non, par: Chicago iscount: San Fra 4 per \$1.000 prem sapolis, 10c. prem SILVER silver in New	ium.	OCT #155.00	5634	5734	1
2412000	SILVER	PRICES.	car recovery			7
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		ad.; Mexican	dollare,	361/6	36%	3
\$4c. 1	POREIGN I	TOWANDE		120	122	7
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Tate		Demand	-	75	76	6
		an observe	Cables.	8114	8134	5
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2.38	Marks	11,65	AND	3814	39	. 78
5.1813	Belgium	6.00	6.60%			10
	Hongkong	43	1014	81 %	81%	
	Shanghai	12814	124	30	301/2	2 72
19.30	Greece	19.10	19.30	311/4	32	1.2
40.29	Holland		39.4	221/2	23	2
32,44	India			19	1936	
250	Calcutta	4014	63	109	110	7
49.84	Japan-		**	98	9834	7
***	Kobe		52	91	92	5
50.00	Philippine Islan Manila	4914	4954	***		100
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26.80	Consideration.		30.00	51	511/4	2.72
	Stockholm	25,40	25.85	111%	1114	50c
	Christiania	25.10	36.36	814	8.74	1.5
	Copenhagen	20.00	23.50	65 %	56	3
11.11	South America-		****	3614	37%	1
1.0304	Argentine (gol	100	27%	9814	99	5
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19.20	Spain	20.66	20.11	35	38	6
5.1813	Switzerland	B 1514	6.16%	75.00	54	1
51.46	Russia-(Currenc	3).				1.1
	500 rubles	11.15	18.00	21 1/6		++
	100 Fubles	11.15	12.00	46	49	5.55
	Badberre	ON LONDON.	let	60	62	5
40 de	TIME BILLS Bankers.	40 days	4.52			

## NEW YORK STOCK EXCHANGE PRICES. Wednesday, June 4, 1919.

Sentiment at the close of business yes-terday appeared to be considerably di-vided as to the immediate prospects of terday appeared to be considerably divided as to the immediate prospects of
security prices, but there was an unmistakably better feeling prevalent than at
the close of the previous day, when the
sudden bear drive upset the market's
equilibrium and caused many people to
turn temporary Bolsheviks. A resume
of Tuesday's break, although causing
many heavy individual losses, indicated
that nothing more than some stop loss
orders in the highly speculative specialties were uncovered and that the public
profits in the present market were so
enormous that a more striking development than the bear coup is needed to
reach the main body of stop loss orders.
Recoveries in many of the issues yesterday were not as great as might have
been expected, but the trend was distinctly upward, a circumstance favorably
commented on by most of the commission house advices which went out after
the market's close. There is no doubt
that the decline has done the market a
world of good. In the light of recent
advances it would be entirely abnormal
if a break didn't happen along now and
then. Back in the Ring. There were indications in some quar

GOSSIP OF WALL STREET.

There were indications in some quarters yesterday that some of the rails and oils, supposed to have lost all of their speculative favor a long time ago, were coming back into the arena with all their old attractiveness. Ohlo cities Gas, one of the few stocks not much affected by the sharp declines of the previous day, celebrated the departure of a group of stockholders and bankers for an inspection of its properties by advancing 2½ points. There appeared to be a quiet accumulation, or rather a reaccumulation, of Silelair Oil going on, and it was reported to be based on on, and it was reported to be based on the expected announcement of the merger under negotiation. In the railroad deunder negotiation. In the railroad department there were equally good indications of accumulation in Reading, which came back with a degree of buoyancy that surprised the speculative fraternity. The pool that is reported to be making the market in Pittsburg and West Virginia was active again yesterday, and on sales of more than 40,000 shares the stock advanced 4 points.

Continental Can.

Holders of stock in Continental Can who had been expecting an increase in who had been expecting an increase in the dividend rate at yesterday's meeting of its directors were disappointed momentarily when the announcement was made that only the regular disbursement would be made at this time. Some selling of stock followed the announcement, but it was noised about in the financial district, from apparently official sources, that yesterday's 6 per cent dividend would be the last one at that rate. It is understood that the directors have decided definitely to increase the dividend, but that it was not discussed at the meeting yesterday because several directors were not present. Some matters of even more inent. Some matters of even more in-portance to the stockholders than the immediate increase of the dividend, however, came to light. This was the favorable situation in which the com-pany finds itself in respect to filling heavy orders for tin plete on its books. The raw material is said to have been obtained at a very favorable price and that the profit on business now on the books will be an attractive one.

Gulf States Steel.

Gulf States Steel, always popular among the traders who enjoy wide swings and heart paralyzing rises and declines, gave onother exhibition yes-terday of what it can do on the slightest provocation. Within six months after the news that the directors of the company had decided to pass the regular dividend had been spread about Wall Street the stock had declined from 74 Street the stock had declined from 74 to 65 15, a net drop of eight points at the rate of more than a point a minute. Nor was there a great deal of stock dumped on the market to cause this break. The drops came a point at a time and on sales of but 100 or 200 shares. The total sales for the day were only slightly in excess of \$,000 shares, and less than 1,000 shares changed hands during the violent break just after noon. The market history of 54 54 54 54 22 90 \( \) 92 \( \) 90 \( \) 92 \( \) 100 | 1208 | 208 | 208 | 208 | 208 | 208 | 11334 | - 134 | 1444 | 1445 | 1445 | 1445 | 1445 | 1445 | 1445 | 1446 | 1445 | 1446 | 1445 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 1446 | 144 declined to 50. Only a few weeks ago i started an upward movement and rose some 20 points to well above 80. In this last movement upward the final twenty points were gained in less than

A Change of Heart.

It was declared in authoritative quar-tors yesterday that the Marine management has suffered a change of heart with respect to the proposed sale of British ships and subsequent liquidation and the circular sent to the stockholders was pointed to in support of this theory. That many stockholders, particularly owners of the common shares, are not in sympathy with the plan is known, the feeling being entertained by many that the property is worth more to them as an operating entity than as a raie to the British syndicate. It has been indicated that the chances for the final consummation of the transactiaon with the British interests are diminishing and that a large number of stockholders are coming daily to the belief that their interests will be best served by keeping and the coming daily to the belief that their interests will be best served by keeping and the coming daily to the belief that their interests will be best served by keeping and the coming daily to the belief that their interests will be best served by keeping and the coming daily to the belief that their interests will be best served by keeping and the coming daily to the best served by keeping and the coming daily to the belief that their interests. terests will be best served by keeping and operating the properties. The ac-tion of the Marine management in pointing out to the stockholders the extent of the improvement in the earnings of the British and American properties is regarded in some quarters as very sig-nificant in its bearing on the attitude in of the management toward the proposed sale and liquidation.

Marine's April Earnings. The earnings of the International Mercantile Marine Company — that is, the combined earnings of the British and American properties are improving at a rapid rate, according to returns for April. A circular sent out by the com-pany to its shareholders says that earn-ings of these properties during that month showed such improvement that "the combined net earnings of your British and American properties for 1919 P. will probably exceed by not less than will probably exceed by not less than F from 25 to 50 per cent the average net learnings of 1917 and 1918, which were respectively \$12,171.541 and \$11,493.

1074." The significance of this improvement during April lies in the fact that it was in April, for the first time since the war that the restricted of the state of the stat the war, that the majority of the ma-rine properties "have been operated un-der more nearly uprmal conditions." R Although the exact figures for April were not given out, it was estimated that the net profits for the month approximated \$1,350,000, or at the annual rate of \$16,200,000.

Chasing Out the Dogs.

Am B S pf. 22

A Rr Shoe. 21

Am Can pf. 104

Am Loe pf. 108

Am Sup. 114

Am Loe pf. 108

Am Sup. 114

Am Loe pf. 108

Am Sup. 107

Am Sup. 114

Am Ship. 114

Am Sup. 117

Am Sup. 118

Am Sup. 108

Am Sup. 10 sociation comes out openly and flat-footedly and hangs a bell on every worthless stock traded in on the Curb so that even the veriest boob cannot help seeing the dangers he is encounterany uplift campaign is worth less the energy expended in running it.

BONDS IN NEW YORK STOCK EXCHANGE. Wednesday, June 4, 1919.

				1,484,3			27,000		
efn or		RAN	JE OF	Indiane	2 200	1220			Net
	Viela.				Open.	High.	Low.	Last.	Chgs.
		Liberty	2144			99,50	99.84		+ .06
		Liberty	let cor	v. 48	95.10	95.20	95.10		
		Liberty	24 44		94.30	94.40	94.20		+ .12
		Liberty	lut cor	V 414 m	95.80	95.80	95.70		+ .14
	*,04	Liberty	1at-2d	conv. 414 s	99.76	99.76	99.76		+ .02
94.78	4 61	Liberty	2d con	v. 448	94.74	94.80	94.70		+ .06
		Liberty	24 414		95.60	95.64	95.52	95.58	02
		Liberty	Ath Al		94.90		94.84	94.93	+ .02
		Victory	434 4 .		.100.00	100.00	99.98		
****	3.71	Victory	254.0		100.02	100.10	100.08	100.08	+ .00
	sing. Asked. 99.50 95.30	ming. Asked. Yield. 99.50 3.53 95.30 4.30 94.40 4.97 95.80 4.52 94.78 4.61 95.63 4.82 94.90 4.65 100.00 4.76	#ing. Asked. Yield. 99.50 3.53 Liberty 95.30 4.30 Liberty 94.40 4.37 Liberty 95.80 4.52 Liberty 94.78 4.61 Liberty 95.53 4.82 Liberty 94.90 4.65 Liberty 94.90 4.65 Liberty	RANGE OF  sing.  Asked. Yield.  99.50 3.53 Liberty 3½s.  95.30 4.30 Liberty 1st cor  94.40 4.37 Liberty 2d 4s.  95.80 4.52 Liberty 1st cor  1. Liberty 1st cor  94.78 4.61 Liberty 2d con  95.53 4.82 Liberty 3d 4½  94.90 4.65 Liberty 4th 4½  100.000 4.75 Victory 44	RANGE OF LIBERT  sing. Asked Yield. 99.50 3.53 Liberty 3½s	#Ing. Asked. Yield.  99.50 3.53 Liberty 3½s	RANGE OF LIBERTY BONDS.  ### State	RANGE OF LIBERTY BONDS.  sing. Asked Yield.  99.50 3.53 Liberty 3½s	RANGE OF LIBERTY BONDS.  #ing. Asked. Yield.  99.50 3.53 Liberty 3½s 99.26 99.50 99.24 99.40  95.50 4.30 Liberty 1st conv. 4s. 95.10 95.20 95.10 95.20  94.40 4.57 Liberty 2d 4s. 94.30 94.40 94.20 94.40  95.80 4.52 Liberty 1st conv. 4½s. 95.80 95.80 95.70 95.74  Liberty 1st-2d conv. 4½s. 99.76 99.76 99.76  94.78 4.61 Liberty 2d conv. 4½s. 94.74 94.80 94.70 94.80  95.83 4.82 Liberty 3d 4½s. 95.60 95.64 95.52 95.58  94.90 4.65 Liberty 4th 4½s. 94.00 94.92 94.48 94.92  100.00 4.76 Victory 4½s 100.00 100.00 99.98 99.98

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Railroad, Industrial, Foreign Governments and Other Bonds.

Railroad, Industrial, Foreign Governments and Other Bonds. (Sales in \$1,000 lots.)							
Am Pom See Se	Amtar ch se	Columbia G&E	Lehteh Val to	Nor States Pwr	SouthPac cy 4		
2599 13-10	1293	1st mig 5s	Leh Val ter &	1at & Ber A 5898g	30 8536		
AngloFrench &s	Am Writing P &	5 SSL4	1100	Or Rail& Nav &	10855g 880		
197 9-16	certificates	384	Liggett & M to	1c88	BouthPac ref 4s		
1297 9-10	189	Chile Copper 7s	Midvale Sti te	Or 8h L fdg 4s	880% 2480%		
19712	A T& B P CY 40	1119	1090	Pacific Gas 5s	78078		
114 0719	22 10108	3118	48978 390	Pao Tel & T sa	Southern Ry &		
997 9-18	AT & BF gen to	Chile Copper to	189%	Pac Tel & T 88	South Ry gm 4s		
Cityoff yons on	10 8208	Con Gas cv ts	18 90 2 901s	Penna 5s 1968 19534 49375	864ia 5687a		
CityofLyons on 9938	20	Con Gas ev es 12 103	MStPASS M 4s	4 9375	40 68 4		
City of Bor- deaux &	B & O 5a 1998	Den& RG ref 5s 25 57 is Erie cv 4s ser A	MinSSM&Atts	Penn gm 41-se A 6 671g 2 878g	2691g 1068%		
2		Erie cv 4s ser A	Mo K & Tex 2d	2878g	Tenn Copper 68		
City of Mar- nollies 6s	15	2 5084	10 3519	9 8744	Tex& Pac 1stse		
199 7-16 City of Paris 6s	Baltao gold ta	Erie cv te ser B	Mo Pac & 1976	1990	Third Av adj se		
397%	Balt&Ohio 114s	Erie cv 4a ser D	Mo Pac & 1965	218012	12 4019		
United Kingdm 5348 1919	2 895g	8533g 2053	Mo Pac gm 4s	4 126 3 1924	104014		
95100	Balt&O&W 3168	Erie gen 4s	8 62%	1107 3106%	64014		
14 9878	Beth Sti fdg 5e	Gen Electric 5s	20 63 4	41061g	154010		
110 99	Beth8tl 5a 1936	1	562 %	1106 71061g	5 4014 Tol StL& W 4s		
590ts	587% 187%	Green Bay & W deb ser B	Mont Pwr #	P Lorillard is	2,50		
79918	5 87% 25 87%	4	Morriad Co 414s	Poes Con Cal Sa	UnPac 10-yr 6s		
9 53-50 1917 9 05g	Braden Cop to	19 13	8 gfig	Poes Con Col 5s	3103tg 1103t4		
82 99% 6 99%	Braden Cop 6s 5 97 5 9614	2 131g 24 13	Namau Elec 4s 2 53%	Pere Marq & A 6 88%	UnionPac cvis		
12100	Bway & TAY CD	Hock Val 4168	Nat Enaml 59	588	4		
Dom Canada és	Rkn Ran Te te	Hud & M fdg	29712 NewOrlTer 4sA	Reading gm 4s	UnionPac ref4s		
1921	5 527g	In Series A	26718	48319	8361		
3 £88g	Bkn Rap Tr 5s	7 6214	NO Tex & M for	1 8812	UnionPacific 4s		
169514	3		B 5788	W A Mala	Un RR SF fdg UnTrus, ctfs		
16 9758	Bkn R T 4s	16212	958	5, 6812	1033		
1 9784	Buff R & P 41-38	6 6219		Roch&Pitt con 3102	US Realty & I sa		
Repof Cuba414s	288	2	5100ig	StLA Iron M 4s	87614		
4 83%	Cen Fdundrys	Huda Man adj	11001s	StL & Iron Mt	U S Rubber 7s		
Japanesciatélya 5 911g	Cen Leather 5a	2 1 % Jig	1210012	Riv& Gulf 48	11037 <sub>8</sub>		
Ger std	Cent B R NJ te	10 181 <sub>2</sub> 10 Cen 4s 1933	45100	1 7719	US Rubber 5s		
Japanese Id41-58	1 1021a	1	51001g	Stl. & SanPrau	3891 <sub>4</sub> 1891 <sub>2</sub>		
Ger std	4 9034	1 F112	N Y Cen deb te	15 6312	1480		
28712	891	Int Agr Ch ts	3 8319	Stl& SanFran Series B	US Smelting 6s		
NY Canal 44 51	1 9078	1 NZ-18	383	3 771g	310434		
3 9814 Va to B B & Co	C& O ev 4558	Iowa Central 4s	N Y Cen 2158 87158	Stl & SauFran	U S Steel of Se 12 1001g		
ctfs	Ches & O 4144	Interb R T ref	2	209	2100'4		
56612	Chia Alton 236	5	NYChiastL 4s	StL & SanFran	51001g		
NY City 4148 87	38	1 74	NYGas ELt H	3 5314	Va Caro Ch 1et		
1 Nov 10214	CR&Q joint 48	17312	& P 48	5531 <sub>2</sub> 153	Virginian Ry is		
NY City 43-58 63	Chi B & Q III 44	25 74 Interboro-Met	NYNHAH	8 525g	192		
NY City 459 65	CB&Q Neb 48	col trust 414s	CV CN	StLouisSW 1st	1 9212		
5 10234	0 9315	4041	NYNH&H 1358	StLouis W 5s	Wabash Id		
NY City 4'(a 50 5 971g	Chi& East Ill 4s	64012	1954	1 635e	Western Elects		
NY City Ofa 64	1035	4 41	N Y Rys adj 8s	StP& K CSL4158	WestPacific 1st		
NY City 45 1933	10 34	4 40%	1 1614	1 6978 StP & N Pac 88 1 10378	3 8414		
registered 2 9234	Chi Gt West 4s 10 62ig	541174 2403g	516	Seabd A L adj	2 997a		
NY City 40 1959	CMAStP ev ts	certificates 23 3919	certificates	3	26 100		
0	CM & St P fd	THE ST MEATING OF	5 1576	Seabd A L ref 4s	3 100		
Adams Exp 4s	4094 7119	7103 51025g	N Y Rys ref 4s	5 585g	41008s		
Am Cot Off to	8	1810214	6 4519	A ANIA	710014		
2 898g	Chu Mila: StP 4s	3 \$20 102	NY Tel em 416s	Senod AL is	30 100 4		
Amsmelt & R to	10 8412	20 103	NY Tel gm 4150	stamped	15101		
			NY Westchest'r	Sinclair Oil 7s	2510114		
AmTAT CV to	5 100 s Chi Rys ist as 1 77 ChiRl&P ref 4s	5 10212	Norf&W cv 6	15 9979	5101		
1310334	ChiRIAP ref to	KCFtS & M 4a	rets full pd	So Bell T& Tel Se 2 921s	510114 510112		
15 + + > + 1.00214		Lack 8tl 5e 1950 2 9312	Norfolk & W.	South Pac cv &	81011g		
AmT&T evelus	2	LS& MS 46 1921	5 8284	3 1104	28 10119		
9 01	CCC&StLemts	8 8712	NorthernPac 49	45 11112	1610134		
Am T&T ch 4s	Col So ext 414s	2 88	Northern Pac h	1 1 1101s	10 10212		
Armour Alex	Colo South 4	1 3	1	20111 South Pac 4s 176%	W CSup& Dults		
1 .6	356%	L 8 & M 8 7 .0	100000000000000000000000000000000000000	176%	177		
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BID AND ASI	KEL	QUOTATI	ON	S.	
INITED STATES GOVERNMENT BON	DR.	Rid A	stred.	MStPASSM B	shed
Bid. A	.beste	C St P & O 74	115	MStPassM W	24
, registered	994	CCCAStL 11	1234	do pf106 do L L 61	112 68
coupon 1994 registered 85	92	CHI & E L.	1	Mon Power Nat Bla pf.118 Nat Clk & S 51	- 14
	52	Cleve&Pitts 67%	80	Nat Bis pf.118	1184
	17514	do apl 38	4377	NM CIRAS SI	825
registored coupon 106%, Penania, 1928, registered 26%, Panama, 1928, coupon 25%, Panama, 1928, registered 26%, Panama, 1928, coupon 36%, Panama, registered 39, Panama, coupon 29, Panam	10614	C Peabody, 74 do pf10414 Col Fuel pf.105 Col & 8 lpf 58	105%	do pf. 106 NatBes pf 100 NRofM 1 pf 16 do 2d pf. 942 NOTAXAM 284	105
Penania, 1634, registered 98%	9916	Col Fuel of 105	100	NRofM 1 of 16	25
Panama, 1936, coupon	9914	Col & 8 1pf 54	5814	do 2d pf. 944	10
Panama 1931 coupen 56%	20.00		64	NOTexaM. 284	29
Panama, registered 89	93	Comp Tab., 45 Con Can pf. 199 Con Insur., 72	47	N Y Air B. 1219 N Y L& W. 92 NYC&Stl. 30	122
Panama, coupon	92 95	Con Can pl.109	115	NYCASLL 30	122
Palama, company in the part of	96	Corn PR pf.107	268	do let pf. 68 do let pf. 68 do let pf. 50 NYDork pf il Nor Cen	70
hilliantne Island public wk 4s. 1936 90	96	Cru 8tl pf. 100	101	do 2d pf. 50	63
latrict of Columbia 3-666	100	Cru 8tl pf. 100 Cub A Sug.185	190	NY Dock pf 51	62
FOREIGN BONDS.		do pf 104 Det Edison 1174 D & R G pf 104	107	Norf&W pf 15	78
mariosa Foreign New Co Se. 1919 9949	2676	DARG ne tout	1034	North Am., 56	15
	97.4		85	Owen B pf 107	104
rgentine Intern 5s, 1945	P014	Det United 102 Dul 88 & A 4% do pf. 6	105	Pac Coast 47	48
anada, Dorninton of, 5a, 1921	9414 P644	Dul 88 & A 4%	h	do 2d of 51	100
anada Dominion of 1931 97%	97 %	do pf 6	10	Pac T & T 14	77
nglo-French Extern 5s, 1850 814 greather intern 5s, 1845 81 anada, Dominion of, 5s, 1921 9845 anada, Dominion of, 1936 9845 anada, Alberta Frovince 415s, 1928 Minese Govt Hu Kug Ry 5s, 1931 6845 aba Extern 5s, 1844 9875 aba Extern 5s, sories A, 1949 9875 at Extern 415a, 1949 9875 archiven Republic 5s, 1938 9875	217.5	do pf 6 Elk H F pf Elec Stor 74	56	North Am. 66 Owen B pf150 Pac Coast. 42 do 1st pf. 51 Pac T & T 24 Peoris & B 1114 Pet Mul.	125
hinese Govt Hu Kug Ry 5s, 1951 6814	71%	Emer Hr of St	100		45
sha Extern 5s, 1944	92	Erick Pitts.	20	do pf 96	1051
ota Patera Ma 1949 R34	55	Erie 2d pf. 21 Fed M & 8 12	22	Pitt 8tl pf. 96	53
orninican Republic 5s, 1955	200	Pisher B pf.100	101	Pierce A pf 1cs Pitt 8tl pf 86 Pub Serv 83	2.5
rench, Rordsaux City 6s, 1919 291's	90%	Gen Chem. 190	.96	RyStiSp pf.110 Rep Sil pf.1064 Read lat pf 87	115
reach, Lyona City as, 1919 1978	99%	do pf 10244 Gen Cig pf. 105	204	Read lat of th	1041
order Extern 4-2 1925 order 1925	98	Gen Cig pf.105	216	GO 2d DI . 17	
panese Govt 454s, sterling in. 1925 91	9176	Goodrich pf.106%	107 90%	Sav Arma 60	*
spanese Govt 44s, sterling In. 1975 91 spanese Govt 44s, 5d series, 1935 514	90%	GenMot deb 20 Gulf M & N 5%	11	Sloas-Sh of 20 St L S W . 21 do pf 31	91
Apanese Govt 4s, sterling in, 1931, 50 spenuse, Tokio City 5s, 1962, 795, n King Gt Br & Ir 2 yr 54s, 1918, 995, n King Gt Br & Ir 5 yr 54s, 1918, 995, n King Gt Br & 18 by 54s, 1911, 197	10%	do pf 38 Gulf 58 1pf 93	40	do pf. 3	21
n King Gt Br & Ir 3 vr 514s, 1918, 90%	100	Gulf 88 1pf 93	94	Solvertosur 370	195.
n King Gt Br & Ir 5 yr 51/8, 1921 19	0914	Hartman 12	84	Stand Mill 100	100
# 1011. # 117 125 00 15 00 31 0 300 and and	1946	Homestake, 16	97	Stand Millian	388
FOREIGN BONDS DEALT IN FLAT	r.	Int Pap pf. 95	105	Studebk pf 95	200
exico Extern stri is of '99, 1945 67 exico Extern gold 4s of '04, 1964 52	71	Hartman 82 Hartman 82 Hartman pf 1164 Homestake 16 Int Pap pf 95 Int Sali 1	64	do pf. 50 Studebk pf 55 T Pac L T 405 TolStL&W. 5 do pf. 10	800
lexico Extern gold 4s of '04, 1964 52	26%	Jewel T pf. %	614	TolStL&W.	. 9
ussian 1994 rente 4s 1,000 ruble den. 20	(4.4)	KC&PtS pf. 83	65	do ct 5%	20
Closing prices of stocks in which t	hare	Kan C S of E.	17	GO DI CI 14	18
vere no transactions yesterday:		Kayser 118 do 1st pf 103 Kel Bp T pf 98 Kel Whoel 53	126	Twin City . 52	1.5
Did Asked 1 Did A	sked.	Kel Bo Tof St	120	Underwood 180	114
1 Ch M pf 96% 96 B & O pf 58	59	Kel Wheel. 53	67	do pf111	120
	119	Keo & D M 4	101	do pf. 111 U Bag & P. 90 Un Pac pf. 754	94 721
n B S pf. 92 95 Beth S 795 99	113	Keo & D M 4	20	Ticheste pf. 75%	721
Br Shoe 81 25 do 8% pf. 112% m Can pf. 104 105 Him Edison 16 m C F pf. 116% 117 B T cfts 24% mer Coal 45 Bkn Un Gas 29	101	do pf 18 Kreage S S.107	207	Un Dry 1 of 64	117
m C F pf.116% 117   B R T ctts 24%	2475	Hyong H M	- 33	do 14 pf. 118	121
mer Coal. 45 Bkn Un Gas 99 Cot O pf 91 53% Brown Shoe 90	92	do pf105% LakeF&W 1519 do pf25% Ligg & My.518 Lorillard pf.110	21	UCleSts pf.112 Un Drg 1 pf.44 do 1d pf. 115 Un Rw Inv. 1756 Un Cle pf. 6754	121
m Loc of mes west bulles cur, w	1714	do of the	22%	USSmalt of 40	491
m 6hip114 142 do pf etfs 50	54	Ligg & My Cla	220	VAICAC	72
8nuff nf. 85 88   Ruff R & P 804	64	Lorillard pf.110	113	Va R & Pr.	72 48
of Walt of GHL of Burns lie of 96%	115	Two-10 2 DI.113	115	Wab pri B my	25
mer Tob 210 211 Rush Term 10 m Tel & C 50 65 Cal Pack of 9814	100	Manhattan, 87	3	USCIP of cond USS mail of 45 Validade Privale Name of Bridge Wash of Bridge Wash of Bridge Wash of Bridge Wash of Bridge do pt. 20 Willys-O pt 571 Wis Con. 38 Wolwith of 1165 Without A 36	76
mer Tob 210 211 Rush Term 10 im Tel & C 50 65 Cal Pack pf 9814	99	Mackay 764	20	Wh A L E. 1014	10
nn Arbor. In 6   Cent Fdy II	215	do pf 64	65	do pf 20	13
do pf 12 20   CRR of NJ.205 Dry G 2pf 75 80   C 80 A T 119	116	May Do St of	2714	Wie Cen pr 9714	10
1 Bir & A 9 11 Cert Prod. 42	45	do pf100	110	Wolwth of ties	41
G&WI pf. 12 15 do 1st pf. 55	90	Mau Beach. 1 Mackay 1844 do pf 64 Math Alk .fl May Do St. 65 do pf 109 Max Pet pf 1054 Mich Cop 1	108	Wthgu pf A 95	96
G&WI pf 12 % do 1st pf 15 ald L pf 197 112 Chi & Alt. Pk do pf 14 154 C&NW pf 180	1114	Mich Cen 100 Mor & Ess. 104	106	Tax	
do pf 14 154 ( CANW pf18)	-24	mur a Ess. 10%	74	*Ex dividend	
			_		-

Montreal Shiphuilders Strike.

Montreal, June 4.—Nearly 3,000 amployees of the Canadian Pickers Comployees of the Canadian Pickers Complex Com

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